



Elora Centre for the Arts

Annual General Meeting Nov 26 2020

Fostering Creativity, Fostering Community





ECFTA Operational Information

FY2020

Fostering Creativity, Fostering Community



FY 2020 Profit & Loss (Draft Financial Info)

REVENUES	2020	2019	% Change
Rentals	\$ 114,399	\$ 114,304	0.1%
Programs	68,648	102,883	-33.3%
Grants	56,605	105,152	-46.2%
Donations	54,525	38,670	41.0%
Other	3,797	0	
Fundraising	567	13,869	-95.9%
Total Revenue	298,541	374,878	-20.4%
COSTS			
Wages & Benefits	100,159	122,000	-17.9%
Property	71,778	68,514	4.8%
Marketing	25,828	23,382	10.5%
Administration	23,762	15,071	57.7%
Programs	22,143	31,608	-29.9%
Bank	18,300	16,144	13.4%
Fundraising	14,592	20,115	-27.5%
Total Costs	276,562	296,834	-6.8%
Net Revenue	21,979	78,044	-71.8%
Amortization	-16,832	-19,032	-11.6%
Net Revenue after Amort.	5,147	59,012	-91.3%

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Without Generous Donations: Net Revenue ~ **-\$25K**

FY 2020 Profit & Loss Highlights

 Strong start to FY2020 – Sept-Mar Program revenue up ~50%

 Very Generous Donations!

 Supportive Tenants

 Artisan/Pop-up Sales / Gallery Art Sales

  Grants → Lost ~½ CW Capital Grant; Won large OTF Grant

 Major Fundraising Events

 Adult/Children Courses

FY 2020 Profit & Loss Highlights



Strength of our Community

*Thank
You!*



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AGM Nov 2020

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